Financial Aid

Financial Aid Application Process
Each year, students must apply for financial aid by submitting the following documents by the published deadlines: November 15 for Early Decision applicants, March 1 for Regular Decision applicants, and March 1 for transfer applicants.

- The CSS/Financial Aid Profile application which is available online at profileonline.collegeboard.com. Johns Hopkins school code is 5332.
- The Free Application for Federal Student Aid (FAFSA) at fafsa.ed.gov. The Johns Hopkins school code is E00473.
- Signed copies of prior year federal individual tax returns (student and parents’), all pages, including W-2s and other supplemental documents as required by the College Board’s Institutional Documentation Service (IDOC). These documents are submitted in a single packet to IDOC along with the IDOC coversheet.
- If parents are involved in a business, partnership, or corporation, signed copies of the appropriate tax returns for the prior year must also be submitted to IDOC.
- Other documents required if applicable: CSS Non-Custodial PROFILE; CSS Business/Farm Supplement; appropriate corporate tax returns.

Application status may be viewed online at jhu.edu/finaid/self_service.html.

Renewal of Financial Aid
Students reapply for financial aid each year. Financial aid awards cover one academic year and are not automatically renewed. The deadline for returning students to submit completed applications is May 1. Limited Hopkins Grant assistance is available for the summer. Students must complete the Summer Aid Application online to be considered.

Students may expect comparable awards for a total of eight semesters if they meet all the following conditions:

- Family financial situation remains the same.
- The student submits all the required documents on time.
- The student maintains satisfactory academic progress.

Based on written appeal, a ninth semester of grant aid may be awarded to students with extenuating circumstances. Federal and state aid may be available for additional semesters.

Academic Progress for Financial Aid
The typical time-to-degree for a full-time undergraduate student is four years; the university considers completion within five years to be satisfactory.

For Financial Aid purposes, a student who has amassed 24 credits is considered to have sophomore standing; 54 credits gives junior standing; 84 credits gives senior standing. These credits include both Hopkins and transferable off-campus credits.

Satisfactory academic progress refers to minimal standards for grades and cumulative credits required to remain in good academic standing. Eligibility for financial aid is linked to satisfactory academic progress.

Eligibility for Financial Aid
Financial aid eligibility is based on a federal formula that considers the family income as well as other factors, including the number of family members, the number of children in college, and the assets of both the student and the parents. Institutional parameters may be added to the federal calculation to determine eligibility for Johns Hopkins aid.

Undergraduate Student Budget, 2013–2014
(see jhu.edu/finaid for current cost of attendance)

<table>
<thead>
<tr>
<th>Expense</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$45,470</td>
</tr>
<tr>
<td>Matriculation Fee</td>
<td>$500*</td>
</tr>
<tr>
<td>Room and Board</td>
<td>$13,832**</td>
</tr>
<tr>
<td>Allowance for Commuting Students</td>
<td>$4,760</td>
</tr>
<tr>
<td>Personal and Books</td>
<td>$2,200</td>
</tr>
<tr>
<td>Travel</td>
<td>$200-$1,400</td>
</tr>
</tbody>
</table>

* Charged to first-time students only.
** Based on double room in typical university housing and an average cost for a meal plan for entering students.

These expenses represent both direct charges and out-of-pocket expenses. Tuition, matriculation fees, and university housing costs are direct charges for which the student receives a bill. Out-of-pocket expenses include personal and book costs, travel, and a commuting allowance. Students living in private, off-campus apartments should budget $9,000 for nine months of room and board expenses.

Financial Aid Package
Once a student’s eligibility has been established, Johns Hopkins University will attempt to meet that eligibility through a combination of grants, loans, and Federal Work-Study (FWS) awards. Self-help or the loan and FWS components of the financial aid package are applied against eligibility first. Remaining eligibility is met by grants or scholarships, including Federal Pell Grants, state scholarships, and Hopkins grants. The average self-help award typically includes a $2,500 work opportunity, plus a loan amount based on year of study as follows:

<table>
<thead>
<tr>
<th>Year</th>
<th>Loan Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>First-Year</td>
<td>$3,500</td>
</tr>
<tr>
<td>Sophomores</td>
<td>$4,500</td>
</tr>
<tr>
<td>Juniors</td>
<td>$5,500</td>
</tr>
<tr>
<td>Seniors</td>
<td>$5,500</td>
</tr>
</tbody>
</table>

The amount of the loan in a student’s aid package will increase in the upperclass years as eligibility increases.

Financial Aid Types
The financial aid package may include four different types of financial aid: grants, self-help, merit-based scholarships, and private scholarships.

Grants
Grants are awards that do not have to be repaid. These gifts come from a variety of sources: state and federal governments, individuals, corporations, and the university.
Baltimore Scholars

Baltimore Scholars are citizens or permanent residents admitted from Baltimore City public high schools who make their residence in the city (three consecutive years minimum residency required). Scholars receive full-tuition scholarships for undergraduate study, and additional assistance for remaining need. No separate application is required.

Bloomberg Scholarship

Bloomberg Scholarships are awarded annually to entering freshmen. The value of the Bloomberg Scholarship will vary, depending on need, but will meet the scholar’s full financial need in grant, minus a work-study requirement. The Bloomberg Scholarship provides additional grant to replace the normal loan expectation in the financial aid award. No separate application is required. Selection will be based on need, superior academic performance and test scores, and demonstrated leadership in school or community activities.

Hodson-Gilliam Success Scholarship

The Hodson-Gilliam Success Scholarship is awarded annually to entering freshmen with demonstrated financial need who are outstanding students from underrepresented minority groups and others. This competitive scholarship replaces loan in the financial aid package. No separate application is required. Selection is based upon outstanding academic performance and test scores, and demonstrated leadership in school and community activities.

Hopkins Grant

Hopkins provides grants to assist students who have demonstrated eligibility. These are awarded from institutional funds and endowments. The amount of the grant varies and may be renewed each year according to the level of financial need.

Federal Pell Grant

If a student meets the strict eligibility criteria, she/he is entitled to this federal grant. Currently, the maximum Pell Grant is $5,550 per academic year.

Federal Supplemental Educational Opportunity Grant (FSEOG)

The Federal SEOG program provides grants to students who demonstrate exceptional need. When awarding FSEOG, priority is given to Federal Pell Grant recipients and other students with exceptional need. Hopkins matches this federal grant with institutional funds.

Reserve Officers’ Training Corps (ROTC)

Any Hopkins student who meets ROTC eligibility requirements can compete for a federal merit-based two-, three- and four-year scholarship that includes full tuition, books, fees, and a tiered monthly stipend: jhu.edu/rotc.

State Scholarships

Students from certain states may be eligible for state grants or scholarships to help fund their education at Hopkins. Hopkins expects all eligible financial aid applicants to apply for these state funds. Failure to apply for these scholarships may result in a reduction of Hopkins grant. The student should apply early, as each state has a specific deadline and application process. Some states also have a separate scholarship application.

Students may contact their state higher education agency via the web at the following address: ed.gov, click on State Information.

Federal Work-Study (FWS)

The Federal Work-Study program, including community service and America Reads, allows students to earn money by working part time on or off campus or in a community service setting. FWS is federally funded, and only students with demonstrated financial need are eligible for this employment program. Unlike funds from other aid programs, FWS earnings are not applied as a direct credit to a student’s college expenses; they are an allotment of money that the student may earn in a given year.

A wide variety of jobs are offered, with hourly rates from $7.25 per hour and up. Most students work an average of eight to 10 hours per week. Students are paid on a semi-monthly basis. These funds are generally used to help cover the student’s out-of-pocket expenses such as books and personal travel costs. FWS job openings are available on the web at jhu.edu/stujob, through the Annual Job Fair in early September, and at the Office of Student Employment Services in 72 Garland Hall.

Federal Perkins Loan

This federal loan is available to students who demonstrate exceptional financial need. The Federal Perkins Loan program is administered by Hopkins, and the money borrowed is paid back to Hopkins. The present rate of interest is 5 percent. Interest does not accrue until the loan goes into repayment, which begins nine months after completion of studies and may extend up to 10 years. Deferment and repayment information is sent to all borrowers.

Hackerman Loan

The Hackerman Loan is an interest-free loan that may be offered as part of the financial aid package to Whiting School of Engineering students. Funds are limited. Borrowers are expected to repay the loan over a period of eight years after completion of studies.

Federal Direct Student Loan

Johns Hopkins University participates in the Federal Direct Student Loan Program. Students obtain a Direct Loan from the federal government.

Interest-subsidized Direct Loans are need-based and available to students who demonstrate eligibility. The interest rate for 2012–2013 is fixed at 3.4 percent. The government pays the interest on the loan until the student leaves school. Repayment begins six months after the student leaves school.

Unsubsidized Direct Loans are available for students who do not qualify for a need-based loan. The interest rate is fixed at 6.8 percent. Interest accrues on these loans immediately and may either be capitalized or paid while the student is in school. All other terms of the loan are identical to the subsidized program.

Students must file the Free Application for Federal Student Aid (FAFSA) form to determine eligibility for either type of Federal Direct Loan. A Master Promissory Note must be signed by all first-time borrowers. Loan proceeds will be credited directly to the students’ accounts.

Merit-Based Scholarships

All merit-based scholarships require superior academic achievement in a challenging program, the highest test scores, and demonstrated
leadership in school and/or community, state, regional, or national activities.

Hopkins offers the Hodson Trust Scholarship, to approximately 20 first-year students. The value of the scholarship for 2013–2014 is $30,500. The scholarship is renewable for up to three additional years of undergraduate study if the recipient maintains a 3.0 GPA including the first semester of freshman year. (Letter grades from that semester are covered, but a GPA is still calculated to determine eligibility for scholarships.) All admitted students are considered for this award.

Charles R. Westgate Scholarships provide full tuition for up to two first-year engineering students. The scholarship is renewable for up to three additional years of undergraduate study if the recipient remains enrolled in the Whiting School of Engineering and maintains at least a 3.0 GPA. There is no separate application required, and all Whiting School of Engineering candidates will be considered.

Outside/Private Scholarships

Scholarships from private organizations are an additional or alternative method for the student to help finance a Hopkins education. Many agencies and organizations offer scholarships to students continuing their education at a college or university. Links to some of the free scholarship search engines are available on the web at jhu.edu/finaid and through high school guidance offices, local libraries, and community organizations.

Students must report outside/private scholarships received to the Office of Student Financial Services. All scholarship checks should be sent to that office. Need-based scholarships, Johns Hopkins University Grant, and Johns Hopkins University funded, merit-based scholarships will not be reduced for freshmen receiving private scholarship unless they exceed the student’s financial need or cost of attendance. Holding a need-based grant “harmless” from reduction is intended to provide a financial incentive for obtaining private scholarships the freshman year. If an outside scholarship is renewed for subsequent years, the amount of the scholarship will reduce the student’s Bloomberg Scholarship and/or Johns Hopkins University Grant. For more information about outside/private scholarships, please review the Student Financial Assistance Brochure online at jhu.edu/finaid.